



ICADE SANTÉ SETS HIGHER CSR GOALS AND OBTAINS V.E'S A1 RATING

In connection with its planned IPO, Icade Santé asked to have its ESG performance (Sustainability rating) assessed by V.E (Vigeo Eiris – Moody's ESG Solutions¹) for its operations in France and abroad. Icade Santé was awarded a score of 63/100 and an A1 rating, which is the rating obtained by the top 5% of the highest-ranking companies in the "Financial Services – Real Estate Europe" sector.

According to V.E, this performance reflects *"Icade Santé's strong desire and ability to include CSR factors in its strategy, operations and risk management"*.

It has also resulted from Icade Santé having set higher CSR goals.

Icade Santé is stepping up its CSR strategy consistent with its growth and leadership objectives.

To do so, Icade Santé has set three new and ambitious goals in terms of its ESG performance.

1. Icade Santé is committed to raising the certification goals for its new-build projects by extending their scope to international projects. The objective is now to certify all new builds over 4,000 sq.m with a minimum certification level of HQE Very Good, LEED Silver or BREEAM Very Good.
2. Icade Santé has accelerated the environmental transition of its business towards a low-carbon pathway. The goals it has set to reduce energy consumption and carbon emissions for the facilities in its portfolio in France by the end of 2021 and by the end of 2022 internationally are in line with the objective of limiting global warming to under 1.5°C.
3. Icade Santé is committed to relying even more on sustainable financing as part of its liability management, as exemplified by its Social Bond. Issued in September 2020 and maturing in 2030, this €600m Social Bond with a fixed coupon of 1.375% was a clear recognition by the market of Icade Santé's commitment to CSR and, in particular, its contribution to society.

Icade Santé's investments in healthcare real estate contribute to ensuring access to essential services. Its medical properties in France represent around 20% of the for-profit private sector and its nursing homes total over 7,000 beds in France, Germany, Italy and tomorrow in Spain.

Icade Santé's first annual Social Bond report for its French operations and the V.E report are available on Icade Santé's website (<https://icade-sante.fr>). Icade Santé's new CSR strategy will soon be available there as well.

ABOUT ICADE DESIRABLE PLACES TO LIVE

As an office and healthcare property investment company (portfolio worth €14.8bn on a full consolidation basis as of 06/30/2021) and a developer of homes, offices and public amenities (2020 economic revenue of €825m), Icade designs, builds, manages and invests in cities, neighbourhoods and buildings that are innovative, diverse, inclusive and connected, with a reduced carbon footprint. Desirable places to live and work. In collaboration with its stakeholders, Icade has made low carbon a strategic priority in order to reinvent real estate and create cities that are healthier, happier and more hospitable. Icade is a key player in Greater Paris and major French cities. It is listed as a "SIIC" on Euronext Paris and its leading shareholder is the Caisse des Dépôts group.

ABOUT ICADE SANTÉ

With a portfolio worth €5.5bn as of June 30, 2021, Icade Santé is the leading investor in private healthcare facilities in France. A 58.3% owned subsidiary of the Icade Group, Icade Santé draws on its proven expertise in healthcare property, its long-term shareholders as well as its extensive knowledge of the real estate value chain. Since 2017, Icade Santé has diversified its investments into the nursing home segment. Icade and Icade Santé are rated BBB+ with a stable outlook by rating agency S&P.

The text of this press release is available on the Icade website: www.icade.fr and on the Icade Santé website: <https://icade-sante.fr>.

¹ Moody's ESG Solutions brings together teams within Moody's Corporation Group to meet the growing global demand for ESG and climate information.

CONTACTS

Charlotte Pajaud-Blanchard
Press Relations Manager
+33 (0)1 41 57 71 19
charlotte.pajaud-blanchard@icade.fr

Anne-Sophie Lanaute
Directrice communication financière et relations
investisseurs d'Icade
+33(0)1 41 57 70 29
anne-sophie.lanaute@icade.fr

Yoann Nguyen
Investor Relations Manager
+33 (0)6 31 58 97 31
yoann.nguyen@icade.fr

Forward-looking statements

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