

6.1. ESG STRATEGY AND KEY RESULTS

Priority ESG issues

Praemia HEALTHCARE has made ESG a central part of its strategy, convinced that investing and making strong commitments in this area creates value for its stakeholders, including its investors, tenants (including their residents, patients and employees), partners and local communities. In collaboration with its stakeholders and thanks to its materiality matrix, Praemia HEALTHCARE has defined three priority ESG issues specific to its business:

Access to healthcare

Contributing to the growth of healthcare services to meet local needs and user expectations.



Climate and resilience

Committing to a low-carbon strategy to combat climate change and improve the performance and resilience of facilities.

Occupant health and well-being

Promoting the comfort and wellbeing of patients, residents and staff as well as adapting to changing medical practices and healthcare provider needs.

These issues are broken down into commitments presented at the top of each subsection and compiled in the table of ESG commitments and 2024 results in the appendix.

It should be noted that certain commitments were updated in 2023 to refocus the ESG strategy on assets located in France and integrate it into Praemia HEALTHCARE's new management framework. Unless specifically stated otherwise, the indicators and measures presented in this ESG report relate to Praemia HEALTHCARE's activities in France.



Monet PAC facility, Champigny-sur-Marne (94) – Ramsay Santé

		Objective		Results	
		Objective	2024	2023	2022
(CO ₂)	Change in carbon intensity Intensity calculated in kgCO ₂ e/sq.m Carbon intensity related to operating energy	-37% between 2019 and 2030	-16,0% vs. 2019	-14.5% vs. 2019	-4.2% vs. 2019
LOW CARBON	Change in energy intensity Intensity calculated in kWh _{fe} /sq.m Energy intensity related to operating energy		-14,3% vs. 2019	-10.8% vs. 2019	-3.5% vs. 2019
	Proportion of projects under development HQE- certified with a minimum rating of "Very good" Projects over 4,000 sq.m	100%	100%	100%	100%
CERTIFICATION	Proportion of the portfolio having obtained a certification In terms of floor area		11.5%	9.8%	9.8%
FINANCE	Proportion of sustainable (or ESG) finance		58%	52%	32%
TENANT RELATIONSHIPS	Proportion of medical facility and nursing home operators having participated in ESG & innovation committee meetings In terms of floor area	70%	96%	91%	94%

External evaluation of the ESG performance

Praemia HEALTHCARE's ESG performance is reviewed by ESG rating agencies.

In 2024, Praemia HEALTHCARE achieved a GRESB score of 73/100, up five points on its last submission in 2022, illustrating the work it has done to improve the environmental performance of its assets and integrate ESG into its business strategy.

For its property development activities, Praemia HEALTHCARE obtained a score of 83/100, in recognition of its goal to build assets to the highest environmental, quality and comfort standards.

This year, GRESB paid particular attention to the precise, quantified objectives set out in



Operating properties⁽¹⁸⁾

73/100 10th/14 Healthcare | Europe | Tenant Controlled⁽¹⁷⁾



compared to 2022

Development

83/100 3th/8 Healthcare Europe⁽¹⁷⁾



Praemia HEALTHCARE's ESG strategy. It also distinguished between improvements to the energy and carbon performance of existing assets and the environmental requirements of construction projects.

Contribution to UN Sustainable Development Goals

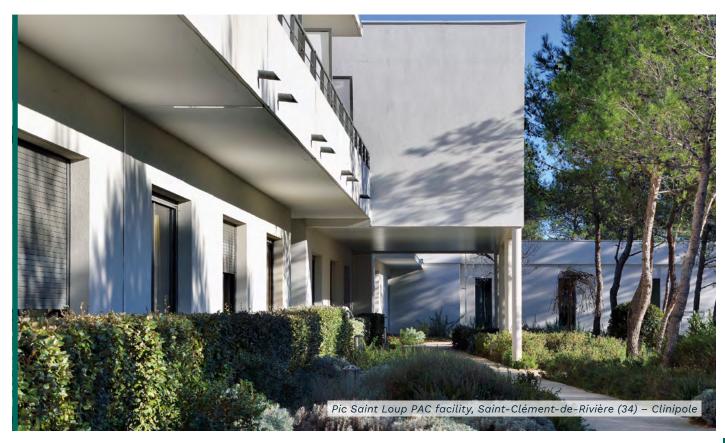
Out of the 17 UN Sustainable Development Goals (SDGs), Praemia HEALTHCARE has identified 14 to which it contributes through its business activities and ESG strategy. In particular, three goals are central to Praemia HEALTHCARE, namely SDG 3 "Good health and well-being", SDG 10 "Reduced inequalities" and SDG 17 "Partnerships for the goals".

Praemia HEALTHCARE makes a substantial contribution to SDG 3, and in particular to targets 3.4 (non-communicable diseases) and 3.8 (universal health coverage), through its investment in healthcare facilities and the healthcare services provided by operators, particularly as regards acute, post-acute, disability, mental health and elderly care. In addition, Praemia HEALTHCARE makes a substantial contribution to SDG 10 and in particular to target 10.2 (empowerment and inclusion) by developing healthcare infrastructure and facilities, ensuring equal access to healthcare services, thereby promoting inclusion in the areas where it operates.

Praemia HEALTHCARE also makes a substantial contribution to SDG 17 and in particular to target 17.17 (multi-stakeholder partnerships) through its partnerships with healthcare operators, as well as to SDG 3 by innovating and helping healthcare operators to provide cutting-edge, high-quality care.



The full presentation of Praemia HEALTHCARE's contribution to Sustainable Development Goals is available in a dedicated document on its website.



6.2. ESG GOVERNANCE AND STAKEHOLDER ENGAGEMENT

Praemia HEALTHCARE systematically integrates environmental, social and governance issues into its organisation and relationships with its stakeholders.

Business sector

Active engagement with participants in the healthcare, real estate and sustainability sectors



La Lande St-Martin nursing home, Haute-Goulaine (45) – DomusVi

Praemia HEALTHCARE maintains a regular dialogue with participants in the healthcare, real estate and sustainability sectors through:

- meetings with public authorities;
- participation in events such as trade shows, conferences, etc.;
- outreach to associations.

The Company takes part in the working groups of the French Green Building Observatory (OID) and supports initiatives through its patronage policy on the theme of "living well in healthcare facilities".

Praemia HEALTHCARE is also one of the founding members of Acteurs de la French Care, an association bringing together healthcare stakeholders to promote innovation, cooperation and excellence in the sector, and to attract talent.

In line with its commitment to sustainable financing, illustrated by the issue of a social bond in 2020 and a sustainability bond in 2023, Praemia HEALTHCARE has further increased its reliance on this type of financing. In 2024, the Company arranged four sustainability-linked loans worth €160 million in total, as well as a real estate finance lease⁽¹⁹⁾ incorporating ESG indicators.

The proportion of sustainable financing continues to grow and now comprises 58% of Praemia HEALTHCARE's debt (vs. 52% in 2023 and 32% in 2022)⁽²⁰⁾.

Lastly, in 2024, Praemia HEALTHCARE published its first Sustainability Bond Report, marking a new stage in its commitment to transparency and responsible finance.



Investors and lenders

A marked increase in sustainable finance

ESG COMMITMENT

Increase the use of sustainable (or ESG) finance

Corporate Sustainability Reporting Directive (CSRD)

In 2024, 14 of Praemia HEALTHCARE's internal and external stakeholders and all Praemia REIM Care employees were consulted to identify the most important environmental, social and governance issues for Praemia HEALTHCARE in terms of positive and negative impacts, risks and opportunities. The results will be used for the double materiality assessment of Praemia HEALTHCARE, which is preparing to publish a sustainability report as part of the CSRD.



Board of Directors

ESG integrated into the Company's strategic management

Praemia HEALTHCARE's Board of Directors sets the strategic direction of the Company's business. In this capacity, it defines Praemia HEALTHCARE's ESG strategy and monitors the associated results.

In 2024, two Board meetings included an ESG agenda item.

(19) Real estate finance lease excluded from the sustainable financing ratio.
(20) All of the Company's ESG financing (green bond, social bond, sustainable bond, solidarity-based revolving credit facilities, etc.), whether drawn or undrawn, is considered sustainable. This indicator excludes financing instruments for which there is no sustainability certification system: real estate finance leases, Negotiable European Commercial Paper (NEU CP) and mortgage loans.

Customers

Close collaboration with healthcare providers for sustainable performance



ESG COMMITMENTS

Support the ESG efforts of customers

- Set up ESG & innovation committees with healthcare and nursing home operators.
- Include ESG clauses in new leases.

Praemia HEALTHCARE maintains a regular dialogue with its healthcare tenants through partnership committees and ESG and innovation committees.

Partnership committees discuss development projects and facilities optimisation in the best interests of Praemia HEALTHCARE and its tenants' business. The ESG and innovation committees are used to set up joint action plans to promote innovation, patient well-being and the energy performance of the facilities, with the aim of helping healthcare providers to adopt an integrated approach to ESG issues. In 2024, ESG and innovation committee meetings were convened for 96% of assets.

In addition, to formalise this cooperative approach between Praemia HEALTHCARE and the healthcare providers, all new leases and lease renewals include ESG clauses. At the end of 2024, more than 40% of leases included an ESG clause.

To ensure that its suppliers comply with social and environmental principles and commitments, Praemia HEALTHCARE has included a responsible procurement charter in its construction contracts since 2019.

In 2024, Praemia HEALTHCARE introduced a new version of its ethics and responsible procurement charter.





Suppliers

Ethics and responsible procurement charter at the heart of supplier relationships

ESG COMMITMENT

Build high-performance, resilient buildings

 Include a responsible procurement charter in construction contracts.

Praemia REIM Care

ESG objectives integrated into asset management



ESG COMMITMENTS

Integrate ESG into Praemia REIM's internal processes⁽²¹⁾

- Assign ESG objectives to all managers, with a portion of their remuneration contingent upon their achievement.
- Conduct an ESG assessment on all acquisitions and portfolio assets.

Praemia REIM is responsible for managing Praemia HEALTHCARE's property assets. Its ESG and Product Management Department ensures the successful implementation of the ESG policy through concrete action plans and support to all business divisions in their execution. With this in mind, Praemia REIM is committed to systematically assessing the ESG footprint of all its acquisitions. This assessment measures their contribution to the environmental and social impact of Praemia HEALTHCARE's assets.

In addition, the ESG assessment of the entire portfolio is updated annually to ensure rigorous monitoring. All of Praemia REIM Care's⁽²¹⁾ departments contribute towards achieving ESG goals. To this end, employees, managers and members of the Management Committee are assigned ESG objectives as part of their annual goals and variable remuneration is directly linked to the achievement of these objectives for all managers.

6.3. COMMITTING TO A LOW-CARBON STRATEGY AND OPTIMISING THE PERFORMANCE AND RESILIENCE OF OUR FACILITIES



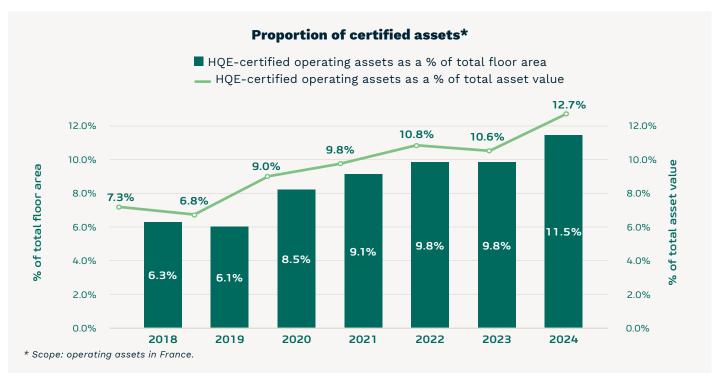
Improve the overall performance of the facilities and obtain the highest certifications and labels

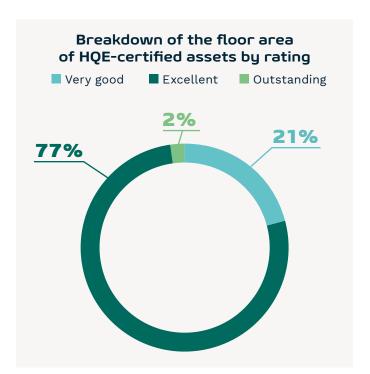
ESG COMMITMENTS

- Obtain HQE certification for major new projects with a minimum rating of "Very Good" or equivalent(22).
- Build high-performance, resilient buildings, ensuring their energy and carbon efficiency, adaptability to climate change and focus on biodiversity, mobility and the circular economy.
- > Obtain the E+C- label for pilot projects.

Praemia HEALTHCARE aspires to build facilities that meet the highest environmental, quality and comfort standards. To this end, all our major construction projects aim to obtain HQE certification with a minimum rating of "Very Good". HQE certification covers a wide range of ESG issues, including energy, water and waste management; hygrothermal, acoustic, visual and olfactory comfort; and indoor air quality. As such, it contributes to the construction of high-performance, resilient buildings over the long term. Praemia HEALTHCARE was one of the first to implement certification in the healthcare real estate sector. The Domont private hospital was Praemia HEALTHCARE's first HQE-certified building. Completed in 2016 and operated by Ramsay Santé, it is the first surgery facility entirely dedicated to outpatient care in the Paris region. From that time on, major new construction projects have aimed to obtain certification. Since 2021, Praemia HEALTHCARE has set itself the ambitious goal of obtaining HOE certification with at least a "Very Good" rating for all its projects over 4,000 sq.m. This was the case for the three projects under construction in 2024 in Bordeaux, Salon-de-Provence and Coudekerque-Branche, totalling over 18,000 sq.m. Another example of Praemia HEALTHCARE's high standards for all its projects relates to the extension project on the private hospital in Muret completed in 2024. With a built floor area of around 3,300 sq.m, it also aims to obtain HQE certification with a "Very Good" rating.

Among all of Praemia HEALTHCARE's operating facilities in France, 12 of them, representing over 200,000 sq.m, have obtained HQE certification.





Praemia HEALTHCARE is also committed to implementing the E+C- label on pilot sites to ensure that its new assets are built to the best energy and carbon performance standards. The E+C- label was launched by the French Ministry of Housing in 2016 with the aim of mainstreaming energy-plus buildings with a low carbon footprint over their whole life cycle, from construction to demolition. Its purpose is to set and test the goals of future environmental regulations in France (RE2020) with which new healthcare construction projects are not yet required to comply.

Praemia HEALTHCARE's new-build facilities were among the first in the healthcare sector to have received the E+C- label in its pilot phase. In 2024, three of Praemia HEALTHCARE's projects under construction aimed to obtain the E+C- label.

DEUX LIONS SMR CLINIC, SALON-DE-PROVENCE (13)

The Deux Lions post-acute care facility in Salon-de-Provence completed in 2024 and operated by Clariane was awarded the E+C- label with an E3C1 rating. This facility is connected to the city's district heating network, which is powered by local, renewable energy. The performance of its thermal envelope is ensured by complete insulation on the outside of the building. The facility also has a green roof.



ESG COMMITMENTS

- Commit to a low-carbon strategy and reduce the portfolio's carbon intensity by 37% by 2030⁽²³⁾.
 - > Reduce the portfolio's carbon intensity by 37% by 2030.
 - **>** Align Praemia HEALTHCARE's carbon reduction pathway with a recognised framework.
 - **>** Monitor the energy and carbon performance of all assets and acquisitions.
 - > Relay a property's energy and carbon data upon disposal including energy audits conducted.
 - ➤ Conduct energy audits⁽²⁴⁾ and share their results with operators to help them take action to improve energy performance.
 - ▶ Develop action plans and carry out energy renovation work on at least the envelope of buildings requiring it⁽²⁵⁾, in particular by promoting innovative passive solutions.
- Build high-performance, resilient buildings, ensuring their energy and carbon efficiency, adaptability to climate change and focus on biodiversity, mobility and the circular economy.
- > Measure the carbon footprint of construction projects.
- Increase the use of renewable energy.



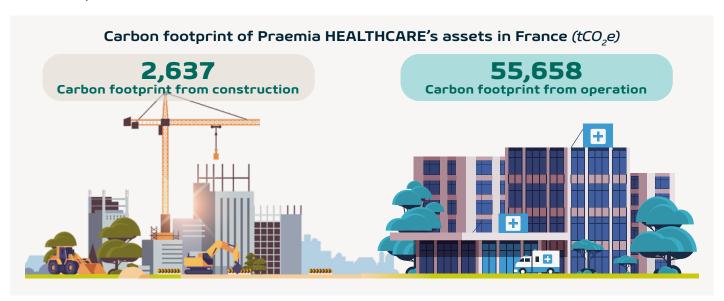
Low-carbon strategy

The real estate industry is responsible for about 25% of greenhouse gas emissions in France and has a major role to play in the fight against climate change. The healthcare sector alone accounts for 8% of France's carbon footprint, with over 10% of these emissions from energy consumption in buildings⁽²⁶⁾. For this reason, Praemia HEALTHCARE has made reducing carbon emissions the top priority of its ESG strategy.

- (23) In $\rm kgCO_2 e/sq.m/year$ buildings' operational energy between 2019 and 2030.
- (24) On assets requiring it: assets built before 2001.
- (25) Measures within Praemia HEALTHCARE's area of responsibility with a payback period of less than 30 years (threshold under France's energy efficiency regulations for service sector properties (DEET)) and/or required by building obsolescence. Measures taken since the carbon reduction pathway was mapped out in 2021.
- (26) According to the Shift Project report "Decarbonising healthcare for sustainable care" published in April 2023.

Praemia HEALTHCARE's carbon footprint includes:

- emissions from energy consumption in healthcare facilities operated by healthcare providers. As Praemia HEALTHCARE has no control over the operation of the facilities, these emissions are included in the Company's scope 3 (line: "downstream leased assets")⁽²⁷⁾;
- emissions from the construction and extension of healthcare facilities, for which responsibility is shared with suppliers and which are included in Praemia HEALTHCARE's scope 3 (line: "purchased products and services").



Praemia HEALTHCARE has no scope 1 and 2 carbon emissions. It does not control the operation of its facilities as they are operated by healthcare providers. In addition, Praemia HEALTHCARE's portfolio consists solely of property assets and has no employees.

Pathway to reduce operational carbon emissions

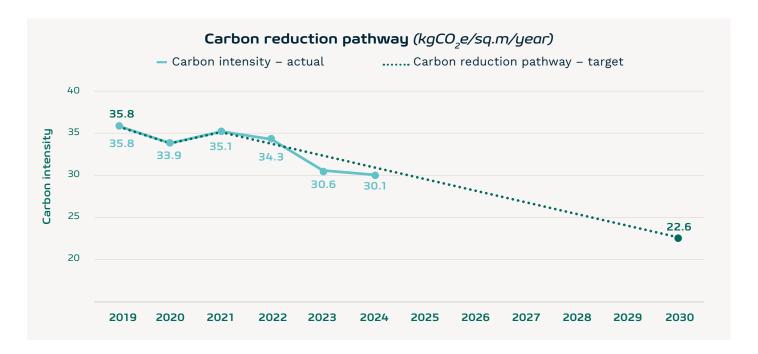
Within the real estate sector, healthcare facilities have significant and specific energy requirements. For example, acute care (MCO) facilities keep long hours throughout the year and use energy-intensive equipment (e.g. operating theatres, MRIs, scanners, robots, etc.). Similarly, although they require less equipment than acute care (MCO) facilities, nursing homes, post-acute care (PAC) facilities and mental health facilities (ESM) cater to individuals with specific needs. For example, nursing homes must be equipped with air-conditioned areas to ensure the comfort of residents in summer. In addition, PAC facilities need special equipment, such as for balneotherapy purposes to treat their patients.

As a result, measures to improve energy and carbon performance must be tailored to these asset classes and implemented in such a way as to contribute to the comfort of patients, residents and healthcare staff.

In 2021, Praemia HEALTHCARE mapped out a carbon reduction pathway that took into account the specific characteristics of the healthcare facilities in its portfolio. As a result, it has set a target of reducing the carbon intensity of its assets located in France by -37% between 2019 and 2030.

In 2024, Praemia HEALTHCARE's low-carbon strategy was analysed using the ACT assessment methodology developed by the French Ecological Transition Agency ADEME, the Carbon Disclosure Project and the World Benchmarking Alliance. This analysis identified the strengths and areas for improvement in Praemia HEALTHCARE's action plan. In particular, it illustrated the level of ambition of Praemia HEALTHCARE's carbon reduction pathway and the level of detail of the assumptions modelled. It also highlighted the quality of the support provided to customers in implementing decarbonisation measures. The analysis also provided recommendations that will help Praemia HEALTHCARE further strengthen its transition plan over the long term.

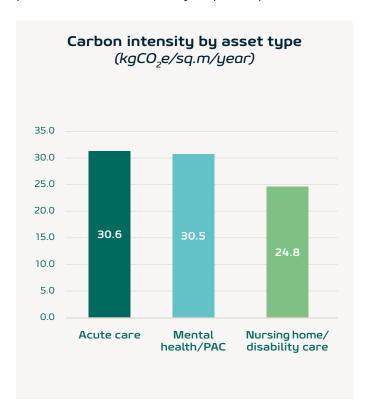
⁽²⁷⁾ Scope 1 accounts for direct GHG emissions associated with energy consumption (natural gas, fuel oil) and scope 2 accounts for indirect GHG emissions associated with energy consumption (electricity and district heating and cooling) of controlled assets. Scope 3 accounts for other indirect GHG emissions (upstream emissions and T&D losses, procurement of materials, energy consumption of sold and non-controlled buildings, transport, etc.).

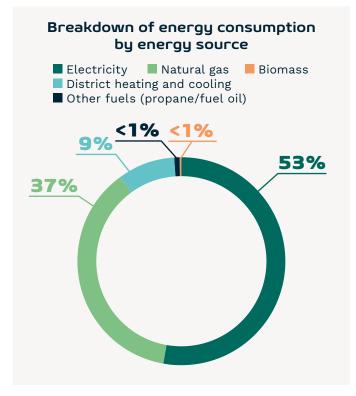


The carbon intensity of Praemia HEALTHCARE's facilities in operation in France fell by 16% between 2019 and 2024, a performance slightly ahead of the pathway target.

The most significant factor in this decrease was the continuing fall in energy consumption in 2024, down 4% compared with 2023 and 14% compared with 2019⁽²⁸⁾. This is attributable to the work undertaken by Praemia HEALTHCARE and its tenants, as well as energy optimisation measures and awareness-raising campaigns introduced. This decrease was also due to cyclical phenomena including energy price fluctuations and the importance of energy demand management in reducing the strain on the grid.

It should be noted that the emission factor for electricity in France used in 2024 was 12% higher than in 2023, which will have an upward impact on Praemia HEALTHCARE's carbon intensity. This is because the ADEME methodology includes the year 2022 for the definition of the emission factor. In 2022, French electricity production was at its lowest level since 1992, mainly due to the unavailability of certain nuclear power stations and low hydropower production, leading to an increase in the use of gas⁽²⁹⁾.





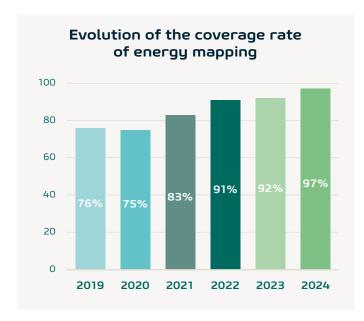
⁽²⁸⁾ Reported basis.

⁽²⁹⁾ The emission factors used to calculate the carbon emissions of facilities in France are those published in the ADEME footprint database. The latest emission factor available for electricity is for 2023, calculated on the basis of the previous four years: 2022, 2021, 2020 and 2019.

Interaction and coordination with healthcare providers

Praemia HEALTHCARE and its healthcare providers regularly discuss ways to implement action plans. This dialogue ensures that actions are properly coordinated to optimise energy and carbon gains in line with the energy consumption reduction targets of Dispositif Éco Énergie Tertiaire (DEET), France's energy efficiency regulations for service sector properties, with which both Praemia HEALTHCARE and its tenants must comply.

Since 2017, Praemia HEALTHCARE has provided its tenants with an automated tool for reporting and monitoring the energy and carbon performance of assets. This tool also enables operators to monitor water consumption in their facilities. Since data reporting and reliability are the first step in building an action plan to reduce energy consumption and



carbon emissions, Praemia HEALTHCARE has made this a priority. The energy/carbon mapping coverage rate has therefore risen sharply in recent years, reaching 96% in 2024.

Praemia HEALTHCARE stepped up its support in 2023 by committing to ensuring that 100% of the assets in its portfolio in France requiring an energy audit have one by 2030, and that the findings are shared with the tenant. Audits are used to model the energy performance improvements that can be made based on the technical and functional characteristics of the buildings and to run a simulation in order to determine the precise energy and carbon gains following completion of the work. This makes it possible to prioritise the work to be carried out according to its energy and carbon impact and the target set by France's DEET energy efficiency regulations. By the end of 2024, more than three quarters of the facilities requiring an energy audit had been audited.

The energy audits are carried out jointly by the healthcare providers and the ESG teams. The aim is to translate the expectations and priorities of both healthcare providers and Praemia HEALTHCARE into recommendations for works that align with the formers' requirements and the latter's strategies at portfolio level. Based on these energy audits, Praemia HEALTHCARE has implemented an annual improvement plan in consultation with tenants, in particular to take account of occupants' feedback on comfort.



Résidence Granvelle nursing home, Besançon (25) – DomusVi



PRAEMIA HEALTHCARE HAS PUT IN PLACE A NUMBER OF MEASURES TO ACHIEVE

ITS CARBON REDUCTION TARGET



A 10-year budget totalling €120 million has been set aside for work required to improve the energy performance of building envelopes. Thanks to proceeds from energy saving certificates, Praemia HEALTHCARE also finances so-called passive energy efficiency solutions (white roofs, blinds, sunshades, etc.).

Since mapping out its carbon reduction pathway, Praemia HEALTHCARE has invested more than €22 million in green capex, including €8.3 million in 2024.

Since 2021, energy performance improvement work has been done on 55 assets.





PRODUCTION

Since 2022, Praemia HEALTHCARE has been carrying out work to improve energy performance at the Le Parc polyclinic in Saint-Saulve, operated by the ELSAN Group. The work involves replacing joinery and insulating roofs at a cost of more than €1.2 million.

Thanks to these investments, the polyclinic benefits from a stateof-the-art thermal envelope, which helps improve the comfort of occupants and reduce heating and cooling requirements.

PRODUCTION

Praemia HEALTHCARE has expanded the use of innovative, low-carbon materials. The Company worked with Saint-Gobain Glass in 2022 and 2023 to use the glass product with the lowest carbon footprint on the market, i.e. 7 kg CO₂e/sq.m, or around 40% less than standard glass.

This glass was installed in the Le Parc polyclinic in Caen (Calvados)

and Les Fleurs polyclinic in Ollioules (Var), both operated by the ELSAN Group.

Low-carbon concrete was used to build the extension to the Occitanie private hospital in Muret, operated by the ELSAN Group. Its carbon intensity is 50% lower than that of conventional concrete. As a result, the project obtained the E+C- label with an E2C1 rating and HQE certification with a "Very Good" rating.



(CO₂)

Carbon footprint of new-build projects

As project owner, Praemia HEALTHCARE builds new facilities for its tenants to meet local healthcare needs. The carbon footprint from construction, estimated at 2,637 tCO₂ in 2024, is therefore also a key issue for the Company.

To minimise the environmental impact of its new builds, Praemia HEALTHCARE relies on the HQE (High Environmental Quality) certification standards, particularly the "Integrated choice of products, systems and construction processes" and "Low environmental impact construction site" targets as well as on the E+C-label (energy-plus and low-carbon buildings).



PRODUCTION

The Ambrussum PAC facility in Lunel, operated by the Clinipole Group, was completed in 2021 and obtained HQE certification with an "Outstanding" rating.



It is particularly energy-efficient, with unglazed solar collectors for water heating and solar photovoltaic panels whose production is entirely consumed on-site. The building is powered by three air-to-water heat pumps that provide heating and cooling with a low carbon footprint.



Use of renewable energy and responsible asset management

Praemia HEALTHCARE has pledged to increase the use of renewable energy on pilot construction projects. It is also working with healthcare providers to integrate it into existing facilities in order to decarbonise their energy mix.

In addition, Praemia HEALTHCARE's acquisition and disposal strategy **includes an energy and carbon performance assessment,** and, when an asset is sold, it undertakes to communicate the findings of the energy audits conducted on the relevant facility.

Based on the leases entered into by Praemia HEALTHCARE, responsibility for reducing the carbon footprint of the facilities is shared with operators which have a major role to play in reducing carbon emissions, particularly through the installation of energy-efficient equipment and the use of low-carbon energy sources.



Certifications and labels as a tool to ensure the energy and carbon performance of development projects

Praemia HEALTHCARE is committed to systematically obtaining HQE environmental certification with a minimum rating of "Very Good"⁽³¹⁾ for its projects over 4,000 sq.m, enabling it to achieve the highest standards of quality and comfort. The E+C- label is also being used on pilot projects to promote energy-efficient facilities with a low carbon footprint.

PRODUCTION

The project to extend the Saint-Augustin private hospital in Bordeaux, operated by the ELSAN Group, began in 2022 and will house the new Institut Aquitain du Cœur ("Heart Institute").

Built by Praemia HEALTHCARE, this project is aiming for environmental excellence through HQE certification with a "Very Good" rating.



It will provide real estate infrastructure tailored to the needs of the medical team, which specialises in cardiovascular surgery.

The Saint-Augustin private hospital was ranked 13th out of the 50 best public and private hospitals in France in 2024 (Le Point, 2024).



Resilience of the facilities to climate risks

ESG COMMITMENTS

- Adapt the assets most vulnerable to climate risks, with priority given to risks related to inland and coastal flooding and heatwaves.
- **>** Assess the vulnerability of assets to climate risks and identify adaptive solutions.
- Adapt the assets most vulnerable to climate risks, with priority given to risks related to inland and coastal flooding and heatwaves.
- Build high-performance, resilient buildings.
- > Develop buildings adapted to climate change.



Praemia HEALTHCARE's biodiversity strategy focuses primarily on funding the restoration of the most fragile ecosystems. Since 2017, 100% of the land developed for new-build projects has resulted in the restoration of an equivalent area of natural habitat in partnership with Nature 2050, a national programme spearheaded by CDC Biodiversité. This amounts to almost 55,000 sq.m. Praemia HEALTHCARE's contributions help to fund projects to restore biodiversity and protect marine and coastal ecosystems and wetlands, support agricultural and forestry transition, establish ecological connectivity and foster biodiversity in cities.

To promote biodiversity and user comfort, Praemia HEALTHCARE is also committed to prioritising green spaces and reducing soil sealing in its new-build projects which is also one of the key ways to improve the resilience of the facilities to the effects of climate change (water cycle, reducing the heat island effect, etc.).

Resilience to climate change is one of Praemia HEALTHCARE's priority ESG issues. The Company is committed to adapting its most vulnerable assets to climate risks by 2030, with priority given to inland and coastal flooding and heatwaves.

Praemia HEALTHCARE used a dedicated tool to map the climate risks on all its properties. This mapping is supplemented by analyses:

- for assets at significant risk of inland and coastal flooding, audits are carried out by consulting engineers to assess exposure and vulnerability in greater detail in light of each facility's specific features (technical systems and medical equipment, location of patient and resident rooms, etc.).
 Several audits were performed in 2024;
- as for heatwaves, in 2024, Praemia HEALTHCARE commissioned an engineering firm to develop a heat resilience diagnostic framework specific to the healthcare facilities in its portfolio. It will shortly be rolled out across the portfolio to identify priority sites and possible adaptation solutions.



Biodiversity

ESG COMMITMENTS

- Build high-performance, resilient buildings.
- > To promote biodiversity, fund the restoration and preservation of 1 sq.m of natural habitat for each sq.m of land developed as part of property projects.
- **>** Develop green spaces and limit soil sealing to support biodiversity and user comfort.





Preservation of resources

ESG COMMITMENTS

- Build high-performance, resilient buildings.
 - **)** Implement a reuse process for refurbishments over 1,000 sq.m.

Praemia HEALTHCARE aims to preserve resources through a variety of measures, such as:

- monitoring water consumption for 46% of the properties;
- implementing a reuse process for refurbishments over 1,000 sq.m. In 2024, a project to refurbish more than 1,000 sq.m was the subject of an analysis relating to products, equipment, materials and waste (diagnostic PEMD).



The extension and refurbishment of the Flandre private hospital underwent a specific assessment to identify accessibility and transport issues during the design phase of the project. Launched in 2024, the works include solutions to facilitate cycling and pedestrian movement on the site.



Mobility

ESG COMMITMENTS

- Build high-performance, resilient buildings.
- > Promoting sustainable mobility by offering dedicated solutions.



6.4. IMPROVING ACCESS

TO HEALTHCARE AND OCCUPANT HEALTH AND WELL-BEING



Access to healthcare

ESG COMMITMENT

 Monitor the impact of our assets, projects and acquisitions on local communities and health infrastructure.



The health and well-being of occupants in its facilities is a priority ESG issue for Praemia HEALTHCARE, which aims to promote the comfort and well-being of patients, residents and staff and ensure that the premises are adapted to changing medical practices and healthcare provider needs.

This involves improving the existing assets in operation through refurbishment and extension work and targeted measures, as well as by building new assets to the highest standards in terms of quality.

The quality of the facilities is assessed and monitored with a focus on:

- the condition of the buildings and what they offer, as suitable premises and services and a pleasant environment are essential to the comfort and physical and mental health of patients, residents, caregivers and staff;
- the operation of the facilities, which is the responsibility of healthcare providers.

Through its investments, Praemia HEALTHCARE aims to contribute to the growth of healthcare services to meet local needs and user expectations. Its investments in healthcare facilities that care for patients and dependent elderly people have a significant positive impact on society. Praemia HEALTHCARE is committed to monitoring the impact of its assets, acquisitions and projects on local communities and health infrastructure.

The catchment area of Praemia HEALTHCARE's acute and medium-term care facilities covers more than 31.6 million people in France, i.e. almost half the French population. Moreover, its medical facilities represent around one-fifth of the beds and places in the private for-profit sector in France. This illustrates the role played by Praemia HEALTHCARE through its portfolio of healthcare facilities in terms of capacity and access to medical care in France.

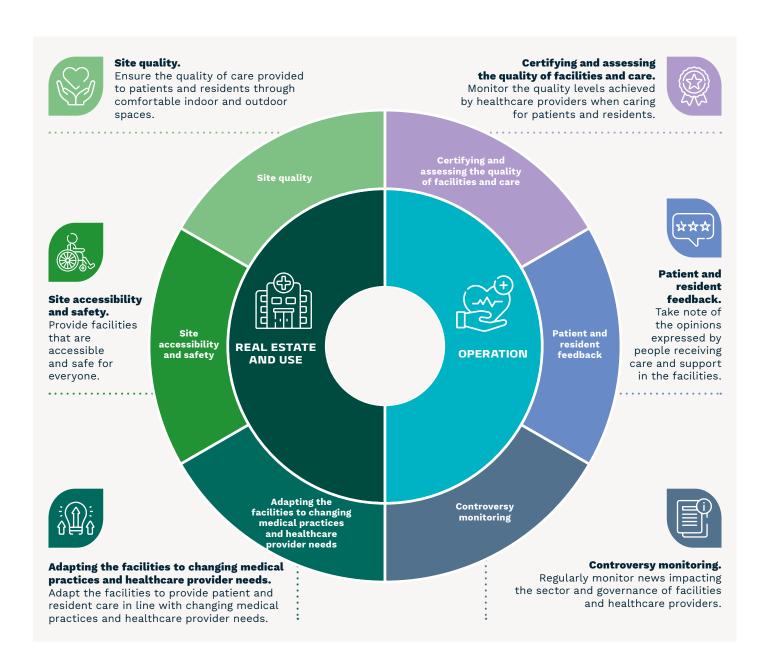
Section 2.2 contains more indicators on Praemia HEALTHCARE's social impact.



Quality

ESG COMMITMENTS

- Monitor operational quality and adapt to changing medical practices and healthcare provider needs.
 - > Monitor operational quality and controversies regarding the facilities.
 - **>** Conduct audits on healthcare facilities to adapt them to changing medical practices and healthcare provider needs.
 - > Apply the guidelines set out in the Quality of Life in Nursing Homes Charter in all nursing home acquisition projects.



Monitoring quality indicators

The teams in charge of Praemia HEALTHCARE's portfolio monitor quality indicators relating to the condition and operation of the facilities. From an operational point of view, this concerns, for example, the results obtained by healthcare providers as part of the French National Authority for Health's (Haute Autorité de Santé) quality-of-care certification. This monitoring also covers the emergence of controversies regarding the facilities, through a dedicated tool used for all Praemia HEALTHCARE properties.

Audits to ensure that the facilities remain up-to-date with the latest medical practices and healthcare provider needs

In 2024, Praemia HEALTHCARE commissioned two audits on medical facilities to assess whether the premises were upto-date with current medical practices. These audits made it possible to identify opportunities to improve and adapt the facilities based on an analysis of the building, the operator's activity and prospects for changes in medical practices, such as the growth of outpatient care. These audits have been conducted on a number of medical facilities since 2019.



Reims-Bezannes Polyclinic (51) - Courlancy Santé



Patronage

ESG COMMITMENT

 Implement a patronage policy on the theme of "living well in healthcare facilities".

Since 2022, Praemia HEALTHCARE has had a patronage policy in place focused on the theme of "living well in healthcare facilities" to support projects that contribute to improving the quality of the everyday lives of all those who interact with such facilities.

The patronage policy has an annual budget of €100,000. Praemia HEALTHCARE has organised three annual calls for projects since 2022, representing a total of €300,000 in donations. For the 2024 call for projects, the winners were selected at the end of the year by Praemia HEALTHCARE's patronage committee, with funding currently being arranged.

2023 call for projects: 12 projects supported



 Fitting out and equipping a nursing home to turn it into a third place open to the public, including the acquisition of a food-truck.



PARMELAN FOUNDATION Annecy (Haute-Savoie) – €10,000

 Creation of an alcohol-free bar area under supervised management for people in emergency accommodation in a homeless shelter (CHAPSA).

HOMELESS SHELTER (CHAPSA) IN THE NANTERRE C.A.S.H. CENTRE (HOSPITAL ACCOMMODATION AND CARE CENTRE Nanterre (Hauts-de-Seine) – €10,000

 Creation of "HOP'TIT CAFÉ", a friendly café in a nursing home dedicated to social interaction and open to residents, patients, families, staff and the general public.

L'ARBRESLE PRIVATE NON-PROFIT HOSPITAL L'Arbresle (Rhône) - €5,000





Development of a health and well-being trail for visually impaired and blind residents of a disability care centre, disability care home and inclusive housing residence.

ASSOCIATION FOR THE BLIND AND VISUALLY IMPAIRED IN THE HAUTS-DE-FRANCE REGION (AAMHF) Artres (Nord) - €10,000

Creation of gardens in a nursing home, a medical and educational institution for children and adolescents and a primary school where young people and the elderly can meet and interact.



COMPAGNIE BADINAGE ARTISTIQUE **ASSOCIATION**

La Vallée-au-Blé (Aisne) – €5,000

Creation of gardens and activities linked to nature and animals for residents of eight nursing homes.

CLERMONT-FERRAND LOCAL SOCIAL SERVICES Clermont-Ferrand (Puy-de-Dôme) – €10,000



Helping patients in medicalsocial facilities with physical or mental disabilities to participate in volunteer activities, thereby promoting their autonomy.

BENENOVA ASSOCIATION Paris (Paris), Lille (Nord), Nantes (Loire-Atlantique), Rennes (Illeet-Vilaine) – €10,000







Creative baking workshops gathering nursing home residents, children and adolescents.

LA CHAPELLE NURSING HOME La Chapelle Saint-Mesmin (Loiret) **- €5,000**



 Well-being sessions for staff in a hospital's support and palliative care department.

HELEBOR PUBLIC INTEREST ORGANISATION Nice (Alpes-Maritimes) - €10,000

 Creation of murals on the interior walls of a medical and educational institution for children with autism.



SÉSAME AUTISME RHÔNE-ALPES **ASSOCIATION**

Génilac (Loire) - €5,000

 Performances and artistic workshops for residents and people receiving care, their families and professionals in a nursing home and two facilities for people with disabilities.

COMPAGNIE MICROMEGA Bruay-la-Buissière (Pas-de-Calais) – €5,000

• Circus in a disability care centre for people with cranial trauma for a week of activities in partnership with other facilities.

LA LANDE DISABILITY CARE CENTRE Betton (Ille-et-Vilaine) - €5,000

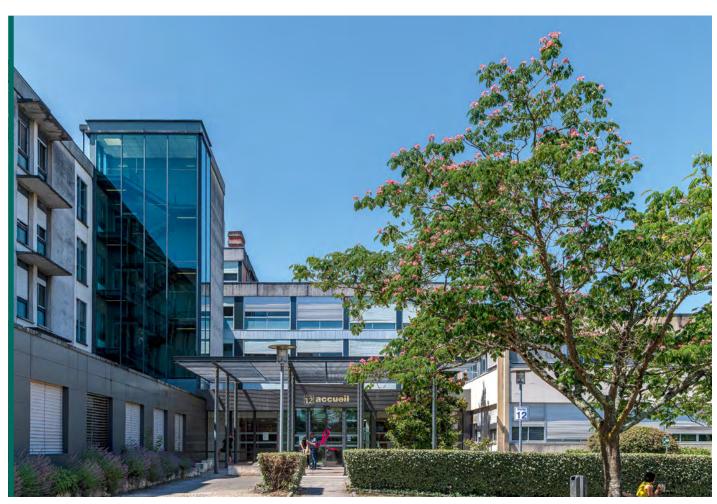
6.5. ESG PERFORMANCE AND EU TAXONOMY REPORTING

Table of ESG commitments and 2024 results

				Results	
All the commitments below apply to Praemia HEALTHCARE's assets in France	Start date	Objective	2024	2023	2022
CLIMATE AND RESILIENCE Committing to a low-carbon strategy to combat climate ch	ange and	' improve the pe	erformance and re	silience of facilit	ies
Property portfolio					
Commit to a low-carbon strategy and reduce the portfolio	s carbon i	ntensity by 37	% by 2030		
Reduce the portfolio's carbon intensity by 37% by 2030 In kgCO ₂ /sq.m/year – buildings' operational energy Between 2019 and 2030	2021	-37% between 2019 and 2030	-16%	-15%	-4%
 Proportion of assets whose energy and carbon performance is monitored 	2020	100% in 2025	100%	100%	100%
 Proportion of acquisitions whose energy and carbon performance has been assessed 	2020	100% in 2025	N/A	N/A	N/A
 Proportion of assets sold for which energy and carbon data and the findings of energy audits have been relayed 	2023	100%	N/A	N/A	N/A
 Align Praemia HEALTHCARE's carbon reduction pathway with a recognised framework in line with the Paris Agreement aimed at limiting global warming to +1.5°C 	2024		Analysis of Praemia HEALTHCARE's carbon strategy using the ACT assessment methodology		
 Proportion of assets requiring an energy audit for which one has been conducted and results shared with operators 	2023	100% in 2030	79%	58%	N/A
• Green capex invested since the carbon reduction pathway for assets in France was mapped out in 2021 to improve their energy and carbon performance, in particular through energy renovation work by promoting passive and innovative solutions.	2023		€8.3m	€9.6m	€4.2m
Adapt the assets most vulnerable to climate risks, with prior	ity given t	o risks related	to inland and coas	tal flooding and h	eatwaves
 Proportion of assets whose vulnerability to climate risks is assessed 	2023	100%	100%	100%	100%
 Proportion of acquisitions whose vulnerability to climate risks has been assessed 	2023	100%	N/A	N/A	100%
• Number of the assets most vulnerable to climate risks, with priority given to risks related to inland and coastal flooding and heatwaves, for which adaptation solutions and work have been or are being implemented	2023	100% in 2030	At least one adaptation solution has been or is being implemented for 10 of the assets most at risk from heatwaves ⁽³²⁾	At least one adaptation solution has been or is being implemented for 11 of the assets most at risk from heatwaves	N/A

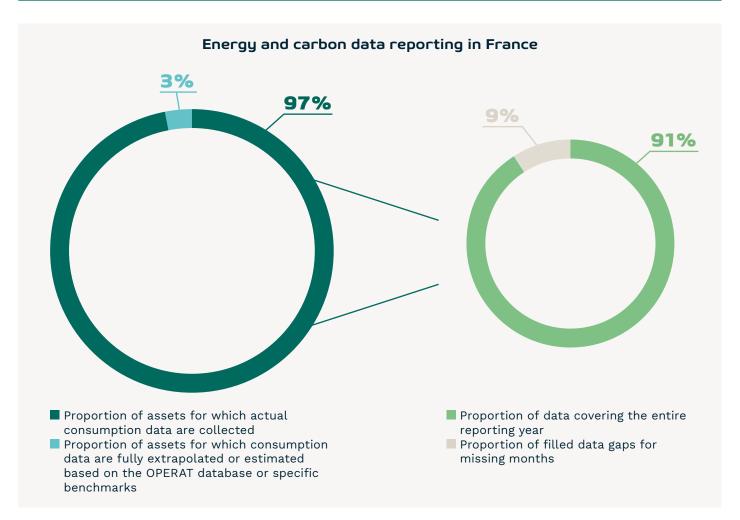
				Results	
All the commitments below apply to Praemia HEALTHCARE's assets in France	Start date	Objective	2024	2023	2022
Construction projects					
Obtain HQE certification for major new projects with a minimum rating of Very Good or equivalent Projects over 4,000 sq.m / HQE "Very Good" equivalent: HQE Very Efficient (new 2023 HQE standards for "healthcare buildings" and "sustainable healthcare buildings", LEED Silver or BREEAM Very Good) Projects between the work order and completion phase during the year	2021	100%	100%	100%	100%
Build high-performance, resilient buildings, ensuring their con biodiversity, mobility and the circular economy	energy and	l carbon efficie	ncy, adaptability t	o climate change	and focus
 Proportion of land area developed for property projects offset by funding the restoration of an equivalent area of natural habitat in order to promote biodiversity Construction projects completed during the year 	2017	100%	100%, i.e. 104 sq.m restored in 2024	100%, i.e. 1,991 sq.m restored in 2023	100%
Proportion of construction and extension projects whose carbon footprint has been measured Projects whose work order was issued during the year	2021	100%	100%	100%, i.e. 1,715 tonnes of CO ₂	100%
 Obtain the E+C- label for pilot projects Projects between the work order and completion phase during the year 	2021	Yes	Achieved: 3 projects under construction aim to obtain or have obtained the E+C- label	Achieved: 2 projects under construction aim to obtain the E+C- label	Achieved
Proportion of construction contracts that include a responsible procurement charter or a responsible construction site charter Projects whose work order was issued during the year	2019	100%	100%	100%	100%
ACCESS TO HEALTHCARE					
Contributing to the growth of healthcare services to meet l					
Monitor the impact of our assets, projects and acquisitions	s on local (communities a	nd health infrasti	ructure	•••••
 Proportion of assets whose impact on local communities and health infrastructure is monitored 	2023	100%	100%	100%	N/A
 Proportion of acquisitions and projects completed during the year whose impact on access to healthcare for local communities and on health infrastructure is monitored 	2023	100%	100%	100%	N/A
OCCUPANT HEALTH AND WELL-BEING Promoting the comfort and well-being of patients, resident and healthcare provider needs	s and sta	ff as well as ac	lapting to changin	g medical practio	ces
Monitor operational quality and adapt to changing medical	practices	and healthcai	e provider needs		
 Proportion of assets for which operational quality is monitored 	2024	100%	96%	96%	N/A
Proportion of assets for which controversies are monitored	2024	100%	100%	100%	N/A
 Conduct audits on healthcare facilities to adapt them to changing medical practices and healthcare provider needs 	2019	Yes	Achieved: 2 audits in 2024	Achieved: 2 audits conducted in 2023	Achieved
 Proportion of nursing home acquisitions for which the guidelines set out in the Quality of Life in Nursing Homes Charter have been applied 	2021	100%	N/A	N/A	100%
Implement a patronage policy on the theme of "living well in healthcare facilities"	2022	Yes	Achieved: a call for projects was made in 2024	Achieved: a call for projects was launched with a budget	Achieved

				Results	
All the commitments below apply to Praemia HEALTHCARE's assets in France	Start date	Objective	2024	2023	2022
ESG GOVERNANCE					
Support the ESG efforts of customers					
 Proportion of medical facility and nursing home operators having participated in ESG and innovation committee meetings 	2019	70%	96.5%	91%	94%
 Proportion of new leases with an ESG clause 	2023	100%	100%	100%	N/A
Increase the use of sustainable (or ESG) finance					
Proportion of sustainable (or ESG) finance	2021	Yes	58%	52%	32%
Integrate ESG into internal processes					
 Proportion of employees having ESG objectives 			96%	94%	N/A
 Proportion of managers having ESG objectives, with a portion of their remuneration contingent upon their achievement 	2022	100%	100%	100%	100%
 Proportion of assets for which an ESG assessment has been conducted 	2023	100%	100%	100%	N/A
 Proportion of acquisitions for which an ESG assessment has been conducted 	2023	100%	N/A	N/A	100%



Pont de Chaume private hospital, Montauban (82) – Elsan

	Floor area of the total scope (sq.m)	Floor area of the total scope of operating assets (sq.m)	Floor area of the ESG scope (sq.m)	Floor area covered - energy and carbon	Coverage ratio – energy and carbon	Floor area covered - energy and carbon - actual data	Coverage ratio – energy and carbon – actual data	Floor area covered – water	Coverage ratio – water
France	1,887,642	1,874,954	1,850,778	1,850,778	100%	1,788,621	97%	847,010	46%
Germany	13,573	13,573	5,587	5,587	100%	-	0%	-	0%
Spain	32,523	32,523	32,523	32,523	100%	2,239	7%	-	0%
Portugal	87,502	87,502	87,502	87,502	100%	-	0%	-	0%
EUROPE	2,021,240	2,008,552	1,976,390	1,976,390	100%	1,790,860	91%	847,010	43%





EU Taxonomy reporting

EU Taxonomy reporting is based on the consolidated financial statements of Praemia HEALTHCARE for the financial year from 01/01/2024 to 12/31/2024 (see section 4. "Management report").

Eligibility

As a healthcare property investor and property developer, Praemia HEALTHCARE's business aligns with activity 7.7 "Acquisition and ownership of buildings" in the EU Taxonomy. As a result, all of Praemia HEALTHCARE's revenue, comprised of rental income, is eligible under the EU Taxonomy.

Praemia HEALTHCARE's capital expenditure (capex) is used for development, extension and refurbishment projects, as well as energy audits and energy performance upgrades. 100% of capex is eligible as it is associated with activity 7.7 or with activities 9.3 "Professional services related to energy performance of buildings"; 7.3 "Installation, maintenance and repair of energy efficiency equipment"; or 7.5 "Installation, maintenance and repair of instruments and devices for measuring, regulating and controlling the energy performance of buildings".

Eligible operating expenditure (opex) refers to non-capitalised operating costs, particularly small-scale renovations (maintenance and upkeep). As Praemia HEALTHCARE's assets are leased to single tenants, these tenants are primarily responsible for this type of work. As such, operating expenditure is considered immaterial for the purposes of Praemia HEALTHCARE's EU Taxonomy reporting. It represented less than 1% of Praemia HEALTHCARE's total expenditure in 2024.

Alignment

Taxonomy alignment entails compliance with the minimum safeguards and fulfilment of the "substantial contribution" and "do no significant harm (DNSH)" criteria as defined for each Taxonomy-eligible activity.

Geographic area

Praemia HEALTHCARE's assets are located in France (95% of the portfolio⁽³³⁾), Germany, Spain and Portugal. For this reporting period, only assets and financial flows from assets located in France were assessed for alignment. Assets and financial flows from assets located in Spain, Germany and Portugal are considered non-Taxonomy-aligned.

Minimum safeguards

Praemia HEALTHCARE has introduced an ethics and responsible procurement charter, conducted a human rights risk assessment on its value chain and implemented a tax policy and anti-corruption policy. The anti-corruption policy is implemented through a number of operational procedures (KYS/KYC, management of conflicts of interest, whistleblowing system). Praemia HEALTHCARE's ethics and responsible procurement charter covers several areas, including fundamental rights, the fight against corruption and competition-related matters.

Praemia HEALTHCARE has not been convicted of committing any offence relating to human rights, taxation, corruption or competition.

Revenue

Taxonomy-aligned revenue is from assets aligned based on the criteria relating to activity 7.7 for the climate change mitigation objective. Alignment with the climate change adaptation objective is not considered for the revenue indicator as activity 7.7 is not an enabling activity under EU Taxonomy.



Croix du Sud private hospital, Quint-Fonsegrives (31) – Ramsay Santé

Capital expenditure

All capex related to assets aligned under activity 7.7 for climate change mitigation and climate change adaptation objectives are Taxonomy-aligned.

When capex is spent on assets that are not aligned based on the criteria for activity 7.7, capex for energy audits is assessed against the criteria for activity 9.3 "Professional services related to energy performance of buildings" and capex for energy performance upgrades is assessed against activity 7.3 "Installation, maintenance and repair of energy efficiency equipment" and 7.5 "Installation, maintenance and repair of instruments and devices for measuring, regulating and controlling the energy performance of buildings" depending on the nature of the work. Activity 7.3 mainly covers insulating façades and roofs and replacing joinery.

Climate change mitigation

As part of activity 7.7, the assessment of the substantial contribution criterion or the DNSH criterion is based either on energy performance assessments, or the benchmark set by the French Green Building Observatory (OID) concerning the operational primary energy consumption of healthcare buildings, or the primary energy consumption coefficient calculated under French Thermal Regulation RT2012.

Climate change adaptation

The climate risk assessment covered heat waves, heavy precipitation, inland and coastal flooding, drought as well as clay shrinkage and swelling. Climate risks to assets are assessed using a mapping analysis generated by the Bat-ADAPT tool which can be supplemented by an audit if necessary.

For capex assessed under activities 9.3, 7.3 and 7.5, the climate risk assessment is conducted on the asset on which this capex is spent.

It was concluded that the substantial contribution criterion (activity 7.7) and DNSH criterion (activities 7.7, 9.3, 7.3 and 7.5) were not met when risk was assessed at the highest level.

Pollution prevention and control

The DNSH criterion was taken into account in assessing the alignment of capex associated with activity 7.3, based on regulatory requirements and a sample test.

Reporting tables

The following table summarises the main indicators used in Praemia HEALTHCARE's EU Taxonomy reporting.

	Taxonom	y-eligible	Taxonomy-aligned					
	Amount	Proportion	Amount	Proportion				
Revenue	€357.1m	100%	€15.8m	4.4%				
Capital expenditure	€76.0m	100%	€6.3m	8.3%				

Detailed EU Taxonomy reporting tables are presented below.



Proportion of revenue from products or services associated with Taxonomy-aligned economic activities – Disclosure covering year 2024

Financial y	ear 202	24 Substantial contribution criteria Do no significant harm (DNSH) criteria																	
Economic activities (1)	Code (2)	Revenue (3)	Proportion of revenue, year 2024 (4)	Climate change mitigation (5)	Climate change adaptation (6)	Water (7)	Pollution (8)	Circular economy (9)	Biodiversity (10)	Climate change mitigation (11)	Climate change adaptation (12)	Water (13)	Pollution (14)	Circular economy (15)	Biodiversity (16)	Minimum safeguards (17)	Proportion of Taxonomy-aligned (A.1.) or eligible (A.2.) revenue, year N-1 (18)	Enabling activity category (19)	Transitional activity category (20)
		€m	%	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	%	E	т
A. TAXONOMY-ELIGIBLE																			
A.1. Environmentally sust	T	activitio	es (Taxo	nomy-a	ligned)	l		I	l	ı	I		l			ı			
Acquisition and ownership of buildings	7.7	15.8	4.4%	YES	N/EL	N/EL	N/EL	N/EL	N/EL		YES					YES			
Revenue from environm sustainable activities (Tax aligned) (A.1)		15.8	4.4%	4.4%	0%	0%	0%	0%	0%		YES					YES			
Including e	nabling	0	0%	0%	0%	0%	0%	0%	0%									Е	
Including tran	sitional	0	0%	0%															Т
A.2. Taxonomy-eligible b	ut not er	vironm	entally s	sustaina	ble acti	vities (r	ot Taxo	nomy-a	ligned)										
				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Acquisition and ownership of buildings	CCM 7.7	341.3	95.6%	EL	N/EL	N/EL	N/EL	N/EL	N/EL										
Revenue from Taxonomy- but not environmentally sus- activities (not Taxonomy- (A.2)	tainable	341.3	95.6%	95.6%	0%	0%	0%	0%	0%										
A. Revenue from Taxonom eligible activities (A.1 + A.2		357.1	100%	100%	0%	0%	0%	0%	0%										
B. TAXONOMY-NON-ELIG	IBLE AC	TIVITIES	s																
Revenue from Taxonomy- non-eligible activities		0	0%																
TOTAL		357.1	100%																

	Proportion of reve	nue / Total revenue
	Taxonomy-aligned by objective	Taxonomy-eligible by objective
ССМ	4.4%	100%
CCA	0%	0%
WTR	0%	0%
CE	0%	0%
PPC	0%	0%
BIO	0%	0%

Proportion of Capex from products or services associated with Taxonomy-aligned economic activities – Disclosure covering year 2024

Financial y	ear 202	4		Su	bstant	ial cont	ributio	n crite	ria	Do no	signif	icant ha	arm (DI	NSH) cr	iteria				
Economic activities (1)	Code (2)	Сарех (3)	Proportion of capex, year 2024 (4)	Climate change mitigation (5)	Climate change adaptation (6)	Water (7)	Pollution (8)	Circular economy (9)	Biodiversity (10)	Climate change mitigation (11)	Climate change adaptation (12)	Water (13)	Pollution (14)	Circular economy (15)	Biodiversity (16)	Minimum safeguards (17)	Proportion of Taxonomy-aligned (A.1.) or eligible (A.2.) capex, year N-1 (18)	Enabling activity category (19)	Transitional activity category (20)
		€m	%	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	%	E	т
A. TAXONOMY-ELIGIBLE	ACTIVITI	ES		,	10, 22	10, 22	14, 22	10, 22	,										
A.1. Environmentally sust	ainable	activitie	es (Taxo	nomy-a	ligned)														
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	3.2	4.2%	YES	N/EL	N/EL	N/EL	N/EL	N/EL		YES		YES			YES		E	
Installation, maintenance and repair of instruments and devices for measuring, regulating and controlling the energy performance of buildings	CCM 7.5	0.3	0.3%	YES	N/EL	N/EL	N/EL	N/EL	N/EL		YES					YES		E	
Acquisition and ownership of buildings	CCM 7.7	2.4	3.2%	YES	YES	N/EL	N/EL	N/EL	N/EL	YES	YES					YES			
Acquisition and ownership of buildings	CCA 7.7	0.4	0.6%	NO	YES	N/EL	N/EL	N/EL	N/EL	YES						YES			
Professional services related to energy performance of buildings	CCM 9.3	0.04	0.1%	YES	N/EL	N/EL	N/EL	N/EL	N/EL		YES					YES		E	
Capex of environmentally sustainable activities (Taxonomy-aligned) (A.1)		6.3	8.3%	8%	4%	0%	0%	0%	0%	YES	YES		YES			YES			
Including e	nabling	3.5	4.5%	4.5%	0%	0%	0%	0%	0%		YES		YES			YES		Е	
Including trans	sitional	0	0%	0%															Т
A.2. Taxonomy-eligible bu	ıt not er	vironm	entally s	ustaina	ıble acti	ivities (r	ot Taxo	nomy-a	ligned)										
				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Installation, maintenance and repair of energy efficiency equipment	CCM 7.3	4.3	5.6%	EL	N/EL	N/EL	N/EL	N/EL	N/EL										
Installation, maintenance and repair of instruments and devices for measuring, regulating and controlling the energy performance of buildings	CCM 7.5	0.2	0.2%	EL	N/EL	N/EL	N/EL	N/EL	N/EL										
Acquisition and ownership of buildings	CCM 7.7 / CCA 7.7	65.1	85.7%	EL	EL	N/EL	N/EL	N/EL	N/EL										
Professional services related to energy performance of buildings	CCM 9.3	0.1	0.2%	EL	N/EL	N/EL	N/EL	N/EL	N/EL										
Capex of Taxonomy-eligil not environmentally sust: activities (not Taxonomy-a (A.2)	ainable	69.6	91.7%	92%	86%	0%	0%	0%	0%										
A. Capex of Taxonomy-elig activities (A.1 + A.2)		76.0	100%	99%	89%	0%	0%	0%	0%										
B. TAXONOMY-NON-ELIG	IBLE AC	TIVITIES	S																
Capex of Taxonomy- non-eligible activities		0	0%																
TOTAL		76.0	100%																

	Proportion of ca	рех / Total сарех
	Taxonomy-aligned by objective	Taxonomy-eligible by objective
ССМ	7%	99%
CCA	4%	89%
WTR	0%	0%
CE	0%	0%
PPC	0%	0%
BIO	0%	0%

Proportion of Opex from products or services associated with Taxonomy-aligned economic activities – Disclosure covering year 2024

Financial yea	ər 202	4		Su	bstanti	ial cont	ributio	n crite	ria	Do no	signifi	cant ha	rm (DN	NSH) cr	iteria				
Economic activities (1)	Code (2)	Орех (3)	Proportion of opex, year 2024 (4)	Climate change mitigation (5)	Climate change adaptation (6)	Water (7)	Pollution (8)	Circular economy (9)	Biodiversity (10)	Climate change mitigation (11)	Climate change adaptation (12)	Water (13)	Pollution (14)	Circular economy (15)	Biodiversity (16)	Minimum safeguards (17)	Proportion of Taxonomy-aligned (A.1.) or eligible (A.2.) opex, year N-1 (18)	Enabling activity category (19)	Transitional activity category (20)
		€m	%	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES; NO; N/EL	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	YES/ NO	%	E	т
A. TAXONOMY-ELIGIBLE AC																			
A.1. Environmentally sustain Opex of environmentally sustainable activities (Taxonomy-aligned) (A.1)	inable a	0	0%	nomy-a 0%	0%	0%	0%	0%	0%										
Including ena	abling	0	0%	0%	0%	0%	0%	0%	0%									E	
Including transi	tional	0	0%	0%															Т
A.2. Taxonomy-eligible but	not en	vironm	entally :			1													
				EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL	EL; N/EL										
Opex of Taxonomy-eligible not environmentally sustain activities (not Taxonomy-aliginal)	nable	0	0%	0%	0%	0%	0%	0%	0%										
A. Opex of Taxonomy-eligibl activities (A.1+A.2)	le	0	0%	0%	0%	0%	0%	0%	0%										
B. TAXONOMY-NON-ELIGIB	BLE AC	TIVITIE	s																
Opex of Taxonomy- non-eligible activities		0	0%																
TOTAL		0.5	100%																

	Proportion of o	pex / Total opex
	Taxonomy-aligned by objective	Taxonomy-eligible by objective
ССМ	0%	0%
CCA	0%	0%
WTR	0%	0%
CE	0%	0%
PPC	0%	0%
BIO	0%	0%

Nuclear energy and fossil gas activities

	NUCLEAR ENERGY ACTIVITIES	
1	The undertaking carries out, funds or has exposures to research, development, demonstration and deployment of innovative electricity generation facilities that produce energy from nuclear processes with minimal waste from the fuel cycle.	NO
2.	The undertaking carries out, funds or has exposures to construction and safe operation of new nuclear installations to produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production, as well as their safety upgrades, using best available technologies.	NO
3.	The undertaking carries out, funds or has exposures to safe operation of existing nuclear installations that produce electricity or process heat, including for the purposes of district heating or industrial processes such as hydrogen production from nuclear energy, as well as their safety upgrades.	NO
	FOSSIL GAS RELATED ACTIVITIES	
4.	The undertaking carries out, funds or has exposures to construction or operation of electricity generation facilities that produce electricity using fossil gaseous fuels.	NO
5.	The undertaking carries out, funds or has exposures to construction, refurbishment, and operation of combined heat/cool and power generation facilities using fossil gaseous fuels.	NO
6.	The undertaking carries out, funds or has exposures to construction, refurbishment and operation of heat generation facilities that produce heat/cool using fossil gaseous fuels.	NO

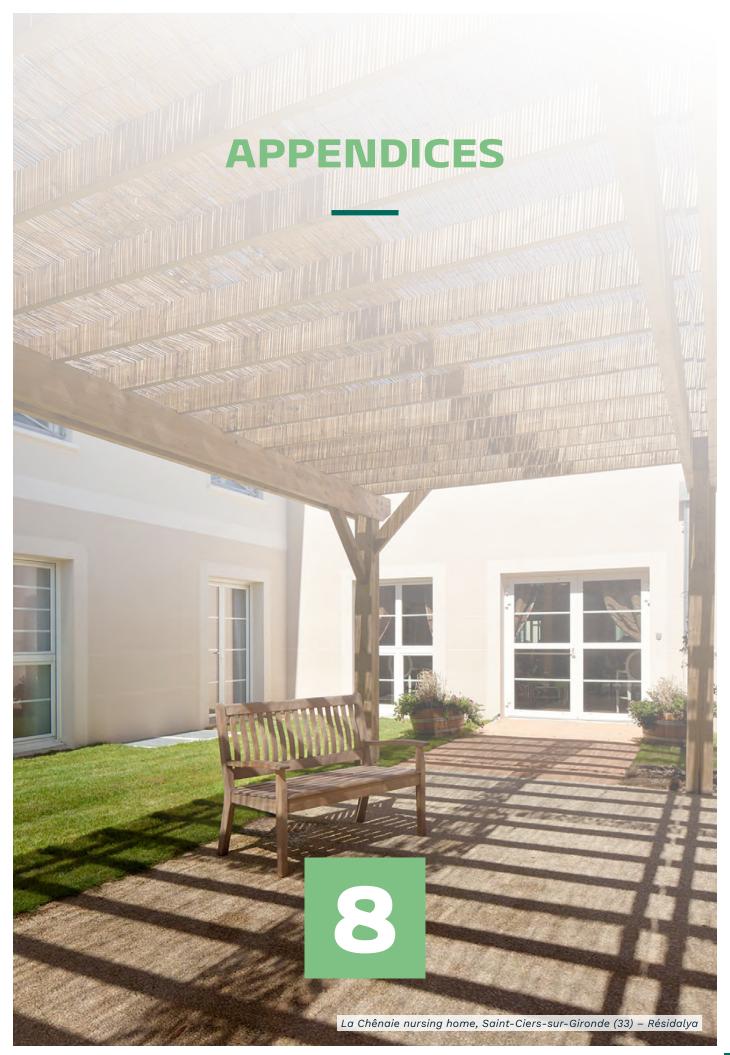
Sustainability bond

In September 2023, Praemia HEALTHCARE issued a sustainability bond for which a separate annual report is published. The portfolio eligible to be financed by this sustainability bond is composed of assets that meet social eligibility criteria, green eligibility criteria, or both. Green eligibility criteria include alignment with EU Taxonomy's climate change mitigation objective.

The proportion of the eligible portfolio aligned with EU Taxonomy's climate change mitigation objective was published in the first Sustainability Bond Report (published in September 2024), available on the Praemia HEALTHCARE website.



Claude Bernard private hospital, Albi (81) – Elsan



Praemia HEALTHCARE's environmental indicators – EPRA format

Energy consumption in 2023 and 2024

				REPORTED BASIS Overall		LIKE-FOR-LIKE BASIS		
						Ove	rall	
Indicator	Scope	EPRA code	Unit	2024	2023	2024	2023	
Coverage rate of the reporting scope (based on floor area)	Europe		%	100%	100%	100%	100%	
Coverage rate of the reporting scope (based on floor area)	France		%	100%	100%	100%	100%	
Proportion of filled data gaps in total energy consumption	Europe		%	8%	9%	8%	6%	
Total electricity consumption	France	Elec- Abs/LfL	MWh _{fe}	246,053	255,687	246,053	251,241	
Total district heating & cooling consumption	France	DH&C- Abs/LfL	MWh_fe	43,913	45,996	43,913	45,265	
Total fuel consumption	France	Fuels- Abs/LfL	MWh_fe	174,521	182,526	174,521	177,377	
Total energy consumption	France		MWh_{fe}	464,487	484,209	464,487	473,883	
Total energy consumption	Germany		MWh_{fe}	894	818	894	894	
Total energy consumption	Spain		MWh_{fe}	6,340	5,015	6,340	6,287	
Total energy consumption	Portugal		MWh_{fe}	40,779	40,779	40,779	40,779	
TOTAL FINAL ENERGY CONSUMPTION	Europe		MWh_fe	512,501	530,821	512,501	521,844	
TOTAL PRIMARY ENERGY CONSUMPTION	Europe		MWh_{pe}	879,464	909,750	879,464	895,477	
Energy intensity per bed or place – final energy	France	Energy-Int	kWhfe/ bed or place/ year	18,788	19,591	18,788	19,235	
Energy intensity per floor area – final energy – weather-adjusted	France	Energy-Int	kWh _{fe} / sq.m	261	299	261	270	
Energy intensity per floor area – final energy	France	Energy-Int	kWh _{fe} / sq.m	251	261	251	256	
Energy intensity per floor area – final energy	Germany	Energy-Int	kWh _{fe} / sq.m	160	172	160	188	
Energy intensity per floor area – final energy	Spain	Energy-Int	kWh _{fe} / sq.m	195	196	195	193	
Energy intensity per floor area – final energy	Portugal	Energy-Int	kWh _{fe} / sq.m	466	466	466	466	
Energy intensity per floor area – final energy	Europe	Energy-Int	kWh _{fe} / sq.m	259	269	259	264	

Greenhouse gas emissions in 2023 and 2024

				REPORTED BASIS		LIKE-FOR-LIKE BASIS	
			_	Scope 3		Scope 3	
Indicator	Scope	EPRA code	Unit	2024	2023	2024	2023
Coverage rate of the reporting scope (based on floor area)	Europe		%	100%	100%	100%	100%
Coverage rate of the reporting scope (based on floor area)	France		%	100%	100%	100%	100%
Proportion of filled data gaps in total greenhouse gas emissions	Europe		%	9%	10%	9%	6%
Indirect greenhouse gas emissions	France	GHG-Indir- Abs/LfL	tonnes CO ₂ e	55,658	56,717	55,658	56,746
Indirect greenhouse gas emissions	Germany	GHG-Indir- Abs/LfL	tonnes CO ₂ e	205	189	205	205
Indirect greenhouse gas emissions	Spain	GHG-Indir- Abs/LfL	tonnes CO ₂ e	1,399	1,099	1,399	1,390
Indirect greenhouse gas emissions	Portugal	GHG-Indir- Abs/LfL	tonnes CO ₂ e	8,179	8,179	8,179	8,179
Building carbon intensity	France	GHG-Int	kg CO ₂ e/ sq.m	30.1	30.6	30.1	30.7
Building carbon intensity	France	GHG-Int	kg CO ₂ e/ bed or place/ year	2,251	2,295	2,251	2,303
Building carbon intensity	Germany	GHG-Int	kg CO ₂ e/ sq.m	36.6	39.8	36.6	43.0
Building carbon intensity	Spain	GHG-Int	kg CO ₂ e/ sq.m	43.0	42.9	43.0	42.7
Building carbon intensity	Portugal	GHG-Int	kg CO ₂ e/ sq.m	93.5	93.5	93.5	93.5
Building carbon intensity	Europe	GHG-Int	kg CO ₂ e/ sq.m	33	34	33	34
Building carbon intensity	Europe	GHG-Int	kg CO ₂ e/ bed or place/ year	2,494	2,539	2,494	2,544



Water consumption in 2023 and 2024

				REPORTED BASIS		LIKE-FOR-LIKE BASIS	
				Overall		Overall	
Indicator	Scope	EPRA code	Unit	2024	2023	2024	2023
Coverage rate of the reporting scope (based on floor area)	Europe		%	43%	48%	43%	43%
Coverage rate of the reporting scope (based on floor area)	France		%	46%	51%	46%	46%
Proportion of filled data gaps in total water consumption	Europe		%	32%	66%	32%	3%
TOTAL WATER CONSUMPTION			WATER- ABS/LFL	866,899	1,258,481	866,899	903,419
Building water intensity	France	Water-Int	m³/ sq.m/ year	1.02	1.34	1.02	1.07
Building water intensity	France	Water-Int	litre/ bed or place/ year	77,492	104,882	77,492	81,053
Building water intensity	Europe	Water-Int	m³/ sq.m/ year	1.02	1.34	1.02	1.07
Building water intensity	Europe	Water-Int	litre/ bed or place/ year	77,492	104,882	77,492	81,053



METHODOLOGICAL NOTE ON ESG INDICATORS

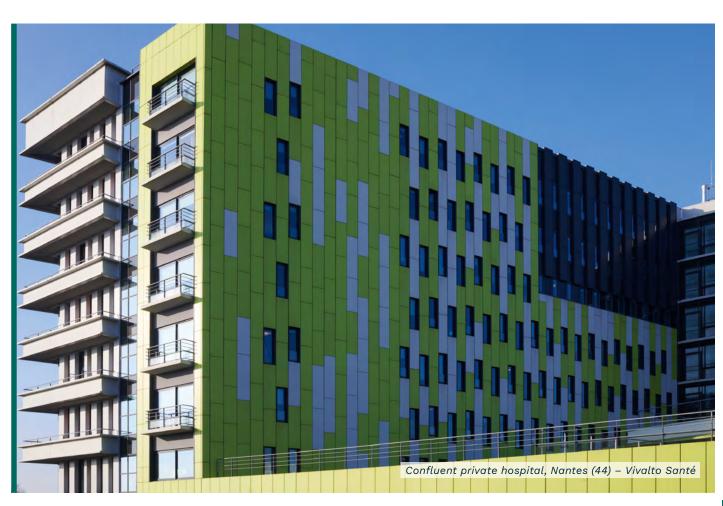
Definition of the different reporting scopes

Depending on the environmental or societal performance indicators, several reporting scopes may be used for existing facilities:

- **total scope:** includes all facilities owned as of December 31, N, defined in terms of total floor area, including space that is leasable (operating), non-leasable (being or soon to be renovated) and vacant (not leased). This scope does not include assets sold during the year or assets under development (new construction);
- total operating property scope: includes facilities in the total scope, owned as of December 31, N, defined in terms of total floor area. Non-leasable assets (being or soon to be renovated) and vacant assets (not leased) are not included;
- **ESG scope:** includes facilities in the total scope, owned as of December 31, N, defined in terms of total floor area. The following assets are not included: non-leasable assets (being or soon to be renovated), vacant assets (not leased), facilities in operation for less than one year over the full calendar year (acquired less than one year ago or undergoing building work during the financial year), extension work completed during the year and "special" assets (e.g. a laundry room, medical centres, etc.);
- **covered scope:** for energy, carbon and water indicators, it includes facilities in the ESG scope for which data is available.

In addition, works have been broken down into four sub-scopes:

- new builds, i.e. new projects developed by Praemia HEALTHCARE;
- extension works on the portfolio's existing buildings;
- refurbishment works, i.e. modifying the structure and/or use of existing buildings;
- energy performance improvements (particularly roof and façade insulation and joinery replacement).



Definition and calculation methodology for key ESG indicators

Key indicators	Definition	Scope of calculation	Calculation details
Energy intensity	This indicator shows the total energy consumption within the scope, expressed as primary energy, final energy and weatheradjusted final energy.	ESG France / Spain / Germany / Portugal / Europe scopes covered by the data.	
Carbon intensity	This indicator shows the total amount of greenhouse gas emissions from energy consumption within the scope, expressed in tonnes of CO ₂ e.	ESG France / Spain / Germany / Portugal / Europe scopes covered by the data.	France: emission factors taken from the French Ecological Transition Agency ADEME's database for electricity, biomass and fuels and the Decree of July 4, 2024 on district heating and cooling networks. International: emission factors taken from the International Energy Agency (IEA) for electricity and French regulatory frameworks for fuels.
Percentage of operating assets with environmental certification	This indicator shows the percentage of portfolio assets with environmental certification.	Operating property France scope.	Calculation of the operating property scope's floor area.
Percentage of major new projects HQE certified with a minimum rating of Very Good or equivalent	This indicator shows the percentage of major new projects (> 4,000 sq.m) having obtained HQE certification with a minimum rating of "Very Good" or equivalent: LEED Silver / BREEAM Very Good.	New buildings and extensions under construction over 4,000 sq.m in France between the work order and completion phase during year N – excluding amendments with respect to assignment and assumption of contracts.	Calculation of the floor area of new buildings and extensions over 4,000 sq.m.
Proportion of assets whose vulnerability to climate risks is assessed	This indicator determines the proportion of the portfolio having undergone a climate risk assessment.	ESG France scope.	Calculation of the ESG scope's floor area.
Proportion of medical facility and nursing home operators covered by ESG and innovation committees	This indicator is used to determine the proportion of operators that have participated in at least one committee meeting in financial year N to discuss and co-develop action plans on ESG and innovation issues.	ESG France scope.	Calculation of the ESG scope's floor area.
Population served by Praemia HEALTHCARE's facilities	This indicator shows the population served by Praemia HEALTHCARE's facilities.	ESG France / Spain / Germany / Portugal / Europe scope.	The population served by acute care, PAC and mental health facilities corresponds to the population living in the catchment area of these facilities. For long-term care facilities, the population served corresponds to the number of beds.
Proportion of assets for which operational quality and controversies are monitored	This indicator shows the proportion of the portfolio for which operational quality and controversies are monitored.	ESG France scope.	Calculated in terms of floor area. For acute and medium-term care facilities, operational quality is monitored in particular through the French National Authority for Health's (HAS) certification framework. For long-term care facilities, it is monitored based on the guidelines set out in the Quality of Life in Nursing Homes Charter. Controversies are monitored using a dedicated tool.

REPORT OF THE INDEPENDENT THIRD-PARTY ORGANIZATION ON THE VERIFICATION OF A SELECTION OF QUANTITATIVE NON-FINANCIAL PERFORMANCE INFORMATION INCLUDED IN PRAEMIA HEALTCHARE'S ANNUAL REPORT

Year ended December 31st, 2024

This is a free translation into English of the independent third-party organization's report issued in French and is provided solely for the convenience of English-speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

To the Board of Directors,

At your request, we have performed work to provide a reasoned opinion that expresses a limited level of assurance on a selection of quantitative extra-financial information, prepared in accordance with the entity's procedures (hereinafter the "Guidelines"), for the financial year ended December 31, 2024 (hereinafter the "Information") presented in the 2024 Annual Report of Praemia Healthcare.

Our assurance report does not extend to information relating to prior periods, subsequent periods or any other information included in the 2024 Annual Report.

Conclusion

Based on the procedures we performed, as described in the "Nature and scope of our work" and the evidence we collected, nothing has come to our attention that causes us to believe that the selected quantitative non-financial information listed in Appendix 1 and published in Praemia Healthcare's 2024 annual report, taken as a whole, is presented fairly in accordance with the Guidelines, in all material respects.

Preparation of the non-financial performance statement

The lack of a commonly used framework or established practice on which to base the assessment and evaluation of information allows for the use of alternative accepted methodologies that may affect comparability between entities and over time.

Therefore, the extra-financial information must be read and understood together with the Reporting Guidelines used by Praemia Healthcare to prepare the Information.

Restrictions due to the preparation of the Information

The Information may contain inherent uncertainty about the state of scientific or economic knowledge and the quality of external data used. Some of the Information is dependent on the methodological choices, assumptions and/or estimates made in preparing the information and presented in the 2024 annual report.

The Entity's responsibility

Praemia Healthcare's Board of Directors is is responsible for:

- selecting or setting appropriate criteria for the preparation of the Information;
- preparing the Statement, according to the Guidelines; and
- implementing internal control procedures deemed necessary to the preparation of information, free from material misstatements, whether due to fraud or error.

Responsibility of the independent third-party organization

We are responsible for:

- planning and performing our work to obtain a limited assurance about whether the Information is free from material misstatement, whether due to fraud or error;
- the expression of an independent conclusion, based on the procedures we have performed and the evidence we have obtained; and
- communicating our conclusion to Praemia REIM Care CSR Department.

As it is our responsibility to express an independent conclusion on the Information prepared by management, we are not authorized to be involved in the preparation of such Information, as this could compromise our independence.

This is not our responsibility to express an opinion on:

- the entity's compliance with other applicable legal and regulatory requirements (in particular with regard to the fight against corruption and tax evasion);
- the compliance of products and services with applicable regulations.

Regulatory provisions and applicable professional standards

The work described below was performed with the professional guidance of the French Institute of Statutory Auditors ("CNCC") applicable to such engagements and with ISAE 3000 (revised).

Independence and quality control

Our independence is defined by the requirements of article L. 822-11-3 of the French Commercial Code and the French Code of Ethics (Code de déontologie) of our profession. In addition, we have implemented a system of quality control including documented policies and procedures regarding compliance with applicable legal and regulatory requirements, the ethical requirements, and the professional doctrine of the French National Association of Auditors.

Our work was carried out by specialists in social, environmental, and societal information. We are solely responsible for our assurance conclusion.

Nature and scope of our work

We planned and performed our work considering the risks of significant misstatement on the Information.

It is our responsibility to plan and perform our work to cover extra-financial information likely to contain significant anomalies. The work performed is based on our professional judgment.

As part of our limited assurance work on the extra-financial information, we have:

- obtained an understanding of the entity' activity;
- assessed the appropriateness of the use of the Guidelines by Praemia Healthcare with respect to their relevance, completeness, reliability, neutrality and understandability, with due consideration of industry best practices, when appropriate;
- we obtained an understanding of internal control and risk management procedures implemented by the entity and assessed the data collection process to ensure the completeness and fairness of the Information;
- consulted documentary sources and conducted interviews;
- we implemented:
 - analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data;
 - detail tests, using sampling techniques, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out at the Group level with the contributing departments.
- we have reviewed the presentation and notes relating to the Information.

The work carried out in a limited assurance varies in nature and time compared to a reasonable assurance work and have a lower extent. Therefore, the level of assurance obtained in a limited assurance is significantly lower than the assurance that would have been obtained if we had conducted a reasonable assurance work.

List of information

Information	Perimeter	Disclosed data (31/12/2024)
Total perimeter, by country, in surface area (sq.m)		2,021,240 sq.m
Operating perimeter, by country, in surface area (sq.m)	•	2,008,552 sq.m
ESG perimeter, by country, in surface area (sq.m)	Group	1,976,390 sq.m
ESG perimeter in number of assets		155
Beds and places by country total perimeter		26,506
Coverage rate of energy mapping by country	Group	100%
Coverage rate of energy mapping France, actual data only	France	97%
Energy: • energy intensity by country	Group	259 kWh _{fe} /sq.m
energy intensity corrected of DJU by country		269 kWh _{fe} /sq.m
Carbon: • carbon intensity by country	Group	33 kgCO ₂ e/sq.m
• decrease in France's carbon intensity compared with N-1	France	-2%
• decrease in France's carbon intensity compared with 2019	France	-16%
Water: water intensity	France	1.02 m³/sq.m/an
Certifications of assets in operation:		
 Assets in operation in France with HQE certification at minimum "Very good" level (or equivalent) and minimum energy "Performance" level 	France	All certified assets have the minimum HQE "Very good" level and the minimum "Performant" level for the energy target.
 % of assets in operation in France with HQE certification at minimum "Very good" level (or equivalent), by surface area 	France	11,50%
Building certifications: % of investment works >4,000 sq.m certified HQE "Very good" or equivalent, France	France	100%
Percentage of CSR and Innovation committees	France	96,5%
Number of beneficiaries of establishments, by type of stay and by country	Group	Short stays: 34,564,982Medium stays: 15,603,800Long stays: 4,377
Taxonomy: regulatory eligibility and alignment tables	Group	See tables pages 71 and 76 of annual report





Praemia HEALTHCARE 36, rue de Naples

75008 Paris



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